

City of London: Projects Procedure Corporate Risks RegisterProject name: York Way Estate Lift, Lift Lobby and Stairwell Refurbishment and Upgrade WorksUnique project identifier: PVTotal est cost (exc risk) £3000000

Corporate Risk Matrix score table

PM's overall risk rating	Medium		Minor impact	Serious impact	Major impact	Extreme impact
Avg risk pre-mitigation	7.6	Likely	4	8	16	32
Avg risk post-mitigation	6.1	Possible	3	6	12	24
Red risks (open)	1	Unlikely	2	4	8	16
Amber risks (open)	4	Rare	1	2	4	8
Green risks (open)	2					

Costed risks identified (All)

£0.00	0%
£0.00	0%
£0.00	0%
£0.00	0%

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

" "

Costed risk post-mitigation (open)

" "

Costed Risk Provision requested

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
(2) Financial
(3) Reputation
(4) Contractual/Partnership
(5) H&S/Wellbeing
(6) Safeguarding
(7) Innovation
(8) Technology
(9) Environmental
(10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
3	8.7	£0.00	1	1	1
2	7.5	£0.00	0	1	1
0	0.0	£0.00	0	0	0
1	6.0	£0.00	0	1	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0

Issues (open)	0
All Issues	0

Open Issues

All Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

Cost to resolve all issues
(on completion)

£0.00

Total CRP used to date

£0.00

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Project Name:			York Way Estate Lift, Lift Lobby and Stairwell Refurbish					PM's overall risk rating:		Medium		CRP requested this gateway				Average unmitigated risk		7.6		Open Risks		7						
Unique project identifier:			PV		Total estimated cost (exc risk):					£		3,000,000		Total CRP used to date		£		-		Average mitigated risk score		6.1		Closed Risks		0		
General risk classification											Mitigation actions											Ownership & Action						
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to issues	Comment(s)					
R1	2	(2) Financial	Lack of interest from contractors at tender stage.	Limited tender returns may not be value for money.	Possible	Minor	3	£0.00	N		Pre-tender contractor engagement.	£0.00	Unlikely	Minor	£0.00	2	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R2	2	(2) Financial	Contractors financial viability at a greater risk during times of economic uncertainty	Price inflation above estimates should be anticipated during current economic outlook	Possible	Serious	6	£0.00	N		None at present	£0.00	Possible	Serious	£0.00	6	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R3	2	(1) Compliance/Regulatory	Delays in securing Building Regulations approval	Programme delayed by Building Control issues	Likely	Serious	8	£0.00	N		Involve Building Control in the design process to ensure early sign off.	£0.00	Likely	Serious	£0.00	8	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R4	2	(1) Compliance/Regulatory	Challenge to tender awarding process	An unsuccessful contractor may challenge the tender process.	Unlikely	Minor	2	£0.00	N		A robust tendering process will be put in place in conjunction with the CLPS. Should a challenge arise, advice will be sought from CLPS and legal services to ensure the dispute is resolved rapidly and successfully.	£0.00	Rare	Minor	£0.00	1	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R5	2	(2) Financial	Price inflation caused by external factors	Increasing cost of materials and labour passed on by contractors.	Possible	Major	12	£0.00	N		Uplift in SRO prices agreed before contract award should see us through the contract period with a fair degree of cost surety.	£0.00	Possible	Major	£0.00	12	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R6	2	(1) Compliance/Regulatory	Building Safety Act	recent changes in regulations have led to the classification of the three buildings included in this project as HRBs. An application to the Building Safety regulator is required to progress the works which will impact on the delivery programme	Likely	Major	16	£0.00	N	D – Very Uncomfortable	Include sufficient time within the procured programme to accommodate potential lengthy delay without any increase in price	£0.00	Likely	Serious	£0.00	8	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R7	2	(4) Contractual/Partnership	Access to site	Any delays with the ongoing development at York Way could prevent access to this site and significant delay.	Possible	Serious	6	£0.00	N		No mitigating actions at this time.	£0.00	Possible	Serious	£0.00	6	£0.00		22/08/2025	Greg Wade	Neil Clutterbuck							
R8								£0.00				£0.00			£0.00		£0.00											
R9								£0.00				£0.00			£0.00		£0.00											
R10								£0.00				£0.00			£0.00		£0.00											
R11								£0.00				£0.00			£0.00		£0.00											
R12								£0.00				£0.00			£0.00		£0.00											
R13								£0.00				£0.00			£0.00		£0.00											
R14								£0.00				£0.00			£0.00		£0.00											
R15								£0.00				£0.00			£0.00		£0.00											
R16								£0.00				£0.00			£0.00		£0.00											
R17								£0.00				£0.00			£0.00		£0.00											
R18								£0.00				£0.00			£0.00		£0.00											
R19								£0.00				£0.00			£0.00		£0.00											
R20								£0.00				£0.00			£0.00		£0.00											
R21								£0.00				£0.00			£0.00		£0.00											
R22								£0.00				£0.00			£0.00		£0.00											
R23								£0.00				£0.00			£0.00		£0.00											
R24								£0.00				£0.00			£0.00		£0.00											
R25								£0.00				£0.00			£0.00		£0.00											
R26								£0.00				£0.00			£0.00		£0.00											
R27								£0.00				£0.00			£0.00		£0.00											
R28								£0.00				£0.00			£0.00		£0.00											
R29								£0.00				£0.00			£0.00		£0.00											
R30								£0.00				£0.00			£0.00		£0.00											
R31								£0.00				£0.00			£0.00		£0.00											
R32								£0.00				£0.00			£0.00		£0.00											
R33								£0.00				£0.00			£0.00		£0.00											
R34								£0.00				£0.00			£0.00		£0.00											
R35								£0.00				£0.00			£0.00		£0.00											
R36								£0.00				£0.00			£0.00		£0.00											
R37								£0.00				£0.00			£0.00		£0.00											
R38								£0.00				£0.00			£0.00		£0.00											
R39								£0.00				£0.00			£0.00		£0.00											
R40								£0.00				£0.00			£0.00		£0.00											
R41								£0.00				£0.00			£0.00		£0.00											
R42								£0.00				£0.00			£0.00		£0.00											
R43								£0.00				£0.00			£0.00		£0.00											
R44								£0.00				£0.00			£0.00		£0.00											
R45								£0.00				£0.00			£0.00		£0.00											
R46								£0.00				£0.00			£0.00		£0.00											
R47								£0.00				£0.00			£0.00		£0.00											
R48								£0.00				£0.00			£0.00		£0.00											
R49								£0.00				£0.00			£0.00		£0.00											
R50								£0.00				£0.00			£0.00		£0.00											
R51								£0.00				£0.00			£0.00		£0.00											
R52								£0.00				£0.00			£0.00		£0.00											
R53								£0.00				£0.00			£0.00		£0.00											
R54								£0.00				£0.00			£0.00		£0.00											

[illegible]